

Evonik Oil Additives USA, Inc. Announces Richard Van Sleet as Regional President in the Americas

Horsham, PA USA, October 15, 2019 – Evonik Oil Additives USA, Inc. announced today that Richard Van Sleet has been appointed Regional President in the Americas. He will retain his current responsibilities as global head of Marketing for Lubricant Additives.

"We are pleased and excited to appoint Richard Van Sleet into this important role in the Americas region," said Doris Schmidt, Sr. Vice President and General Manager of the Oil Additives Business Line. "With his extensive knowledge of our business, customers, and the industry's needs; and with our organization on the cusp of an exciting time of change and growth, he was the perfect choice to lead our Americas region to a new level of success."

Van Sleet has been with the Oil Additives Business Line of Evonik for over 25 years, holding various positions in Sales and Marketing in the USA and Germany.

"This is an exciting time," said Richard Van Sleet. "I'm honored to have worked for Evonik over the past nearly 3 decades. Taking on this new role is a challenge that I'm looking forward to, working with our experienced team in the Americas to bring continued success to our customers, Business Line, employees, and shareholders."

Van Sleet holds a Master's in Business Administration from Harvard Business School, and a Bachelor of Science in Chemical Engineering from Rensselaer Polytechnic Institute.

For more information about the Oil Additives Business Line, please visit www.evonik.com/oil-additives, or follow us on Twitter at https://twitter.com/EvonikOilAdds and LinkedIn at https://www.linkedin.com/showcase/evonik-industries-ag---business-line-oil-additives.

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Dr. Harald Schwager, Chairman

Executive Board

Dr. Claus Rettig, Chairman Andreas Fischer, Simone Hildmann, Alexandra Schwarz

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Press release



Company information

Evonik is one of the world leaders in specialty chemicals. The focus on more specialty businesses, customer-oriented innovative prowess and a trustful and performance-oriented corporate culture form the heart of Evonik's corporate strategy. They are the lever for profitable growth and a sustained increase in the value of the company. Evonik benefits specifically from its customer proximity and leading market positions. Evonik is active in over 100 countries around the world. In fiscal 2018, the enterprise with more than 32,000 employees generated sales of €13.3 billion and an operating profit (adjusted EBITDA) of €2.15 billion from continuing operations.

About Resource Efficiency

The Resource Efficiency segment is led by Evonik Resource Efficiency GmbH and produces high performance materials and specialty additives for environmentally friendly as well as energy-efficient systems to the automotive, paints & coatings, adhesives, construction, and many other industries. This segment employed about 10,000 employees, and generated sales of around €5.5 billion in 2018 from continuing operations.

Evonik offers a wide range of additives and synthetic base oils for the lubricant industry under its tradenames VISCOPLEX® and VISCOBASE®. VISCOPLEX® and VISCOBASE® are a trademark of Evonik Oil Additives GmbH. All other trademarks are the property of their respective owners.

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