

Evonik opens Asia Pacific Oil Additives Performance Test Lab

November 17, 2020

Shanghai, China, Evonik today announced the opening of a new Asia Pacific Oil Additives Performance Lab in Shanghai. This new performance test lab, housing state-of-the-art laboratory facilities and testing services, aims to serve customers in the lubricant industry in China and the Asia Pacific region.

Catherine Berg

Evonik Oil Additives

Tel: +1 215 706 5821

Cell: +1 215 936 9144

Email: catherine.berg@evonik.com

With the opening of the performance test lab, Evonik Oil Additives Asia Pacific technical center has been further expanded. Since it was inaugurated in 2005 and expanded in 2010 and 2014, this newly expanded technical center strengthens Evonik's commitment to support customers with formulation development, lab testing, bench and rig tests and performance demonstrations under real-world conditions.

Performance tests play an important role during the development of lubricant additives and base oil. It brings about the differentiation between lubricant formulations under test conditions that mimic closely to either real world or even more severe conditions. The new performance test lab is equipped with the FZG efficiency test rig, FE8 bearing wear test, the Denison HF-0 test rig and mini traction machine, etc.

"The new performance test lab represents our continued investment in China and Asia Pacific and strengthens our focus on delivering tailor-made solutions to our customers throughout the region," said David Siwinski, named Head of Global Customer Relations as of January 2021, Evonik Oil Additives. "We believe that our advanced products, our comprehensive testing facilities and our team of global experts can help our customers to formulate high performance and fuel-efficient lubricant solutions to meet the lubricant industry's growing technical demands and to create possibilities for a sustainable world."

Fuliang Xia, president of Evonik Greater China, emphasized in his welcome speech during the opening ceremony, "Evonik has been active in China since the 1930's. Especially during the last two

Evonik Industries AG

Rellinghauser Straße 1-11

45128 Essen

Germany

Phone +49 201 177-01

Fax +49 201 177-3475

www.evonik.com

Supervisory Board

Bernd Tönjes, Chairman

Executive Board

Christian Kullmann, Chairman

Dr. Harald Schwager, Deputy Chairman

Thomas Wessel, Ute Wolf

Registered Office is Essen

Register Court Essen Local Court

Commercial Registry B 19474

decades, Evonik has been investing in various projects and experiencing rapid business growth in China. Open and continuous innovation is deeply in the DNA of a leading specialty company like Evonik. The expansion of Oil Additives technical center in Shanghai marks another milestone in building our technical expertise and innovation competences to meet customers' needs. It also demonstrates our confidence in the sustainable growth in lubricant industry in the region."

Asia Pacific and especially China is expected to account for the largest share of the growth of the global lubricants industry. The increasing number of vehicles and the rising spending in the industrial sector and infrastructural development is projected to make this region an ideal destination for the lubricants industry.

Company information

Evonik is one of the world leaders in specialty chemicals. The company is active in more than 100 countries around the world and generated sales of €13.1 billion and an operating profit (adjusted EBITDA) of €2.15 billion in 2019. Evonik goes far beyond chemistry to create innovative, profitable and sustainable solutions for customers. More than 32,000 employees work together for a common purpose: We want to improve life today and tomorrow.

About Specialty Additives

The Specialty Additives division combines the businesses of versatile additives and high-performance crosslinkers. They make end products more valuable, more durable, save more energy and simply better. As formulation experts in fast growing markets such as coatings, mobility, infrastructure and consumer goods, Specialty Additives combines small input with a big effect. Specialty Additives is part of Evonik Operations GmbH. With its 3,700 employees the division generated sales of around €3.4 billion in 2019.

Disclaimer

In so far as forecasts or expectations are expressed in this press release or where our statements concern the future, these forecasts, expectations or statements may involve known or unknown risks and uncertainties. Actual results or developments may vary, depending on changes in the operating environment. Neither Evonik Industries AG nor its group companies assume an obligation to update the forecasts, expectations or statements contained in this release.