

# Evonik Oil Additives announces new distributor in CIS region

- The Oil Additives business line has appointed ADCO as new distributor in CIS region
- The distribution setup is in effect since July 2022

**Istanbul, Turkey,** The Oil Additives business line of Evonik has restructured its distribution setup for its products in CIS countries, announcing ADCO as its new distribution partner.

The lubricant additives business develops formulation solutions and base oil technologies that improve fuel economy and flow efficiency of automotive lubricants for passenger cars and commercial vehicles and increase energy efficiency and productivity of industrial lubricants for construction, mining, agricultural, and manufacturing equipment.

"We are happy to announce the deepening of our partnership with our long-term partner ADCO, which is already partnering us in Turkey, Azerbaijan and Bulgaria for over 40 years. I am certain that the excellent experiences made with ADCO's customer focus, and broad supply network in other countries will contribute to the success of the Oil Additives business line in CIS region too" said Dominik Böhm, Customer relations director EMEA Evonik Oil Additives.

ADCO has officially taken over distribution of Evonik Oil Additives in July 2022. The portfolio contains VISCOPLEX® and VISCOBASE® viscosity index improver, pour point depressants and synthetic base oils.

For contact information please visit: https://oil-additives.evonik.com/en/contact

#### **About Evonik**

Evonik is one of the world leaders in specialty chemicals. The company is active in more than 100 countries around the world and generated sales of €15 billion and an operating profit (adjusted EBITDA) of €2.38 billion in 2021. Evonik goes far beyond chemistry to create innovative, profitable and sustainable solutions for customers. About 33,000 employees work together for a common purpose: We want to improve life, today and tomorrow.

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## Press release



### **About Specialty Additives**

The Specialty Additives division combines the businesses of versatile additives and high-performance crosslinkers. They make end products more valuable, more durable, save more energy and simply better. As formulation experts in fast growing markets such as coatings, mobility, infrastructure and consumer goods, Specialty Additives combines a small amount with a big effect. With its 3,700 employees the division generated sales of €3.71 billion in 2021.

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