

Evonik's production plant in Deer Park, Texas targets reopening Update 9/1/2017

HORSHAM, Pa., September 1, 2017 – As of Saturday, August 26th, Evonik Oil Additives USA Inc. temporarily shut down its production at the Deer Park, Texas plant due to Tropical Storm Harvey. There has been no damage to Evonik's assets, utilities, supplies or production capabilities. The plant remains closed as of Friday, September 1st. We now estimate that the plant will resume full operations on Tuesday, September 5th.

The plant has experienced two straight days of clear and sunny weather conditions, allowing staff to initiate clean-up and safety inspections. Some roads are now passable allowing truck movement, and limited rail service has resumed. The Houston ship channel has reopened, and most ports have been certified to start operations.

Evonik's Deer Park plant did not experience any water damage to tanks, rail cars or inventories. Our internal and third party drumming and warehouse operations have not been damaged, and are also expected to be fully operational on September 5th.

We are in communication with our suppliers to determine their ability to resume delivery of raw materials and services. We are monitoring the potential impact of sales controls and force majeure announcements on our raw material supplies.

We can confirm that Evonik's Deer Park operating personnel are unharmed, but several have suffered damage to their homes and property. Safety of its employees, contractors and service providers is our number one priority. Evonik is offering financial assistance to our impacted colleagues, and is also sponsoring matching contributions to the American Red Cross. We are diligently working to resume operations and minimize service disruptions to our customers.

Evonik will continue to issue updates on our operations in Deer Park to keep our customers and stakeholders advised. Thanks to all that have expressed concerns and offered support.

Company information

Evonik is one of the world leaders in specialty chemicals. The focus on more specialty businesses, high innovative prowess and an encouraging and trustful corporate culture form the heart of Evonik's corporate strategy. They are the lever for profitable growth and a sustained increase in the value of the company. Evonik benefits specifically from its customer proximity and leading market positions. Evonik is active in over 100 countries around the world with more than 35,000 employees. In fiscal 2016, the enterprise generated sales of around €12.7 billion.

Disclaimer

In so far as forecasts or expectations are expressed in this press release or where our statements concern the future, these forecasts, expectations or statements may involve known or unknown risks and uncertainties. Actual results or developments may vary, depending on changes in the operating environment. Neither Evonik Industries AG nor its group companies assume an obligation to update the forecasts, expectations or statements contained in this release.

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