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EVONIK TO RAISE PRICES FOR VISCOPLEX® AND VISCOCASE® OIL ADDITIVE AND SYNTHETIC BASE OIL PRODUCTS

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DARMSTADT, GERMANY --- Evonik Resource Efficiency's Oil Additives business, headquartered in Darmstadt, Germany, announced today that they will increase prices for the VISCOPLEX®- and VISCOCASE®- branded product range, effective from November 1st, 2016.

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The Oil Additives Specialists at Evonik remain committed to continue the high level of safety, innovation and service that customers and OEM's have come to expect.

About Evonik's Resource Efficiency Segment

The Resource Efficiency segment, of which Oil Additives is a key business, brings together Evonik's activities in specialty chemicals for industrial applications. The Resource Efficiency segment supplies high performance materials for environmentally-friendly as well as energy-efficient systems to the automotive, paints and coatings, adhesives, construction, and many other industries. This segment employed about 8,600 employees, and generated sales of around €4.2 billion in 2015.

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As a leading provider of oil additives, Evonik develops technologies to improve fuel and energy efficiency, as well as productivity, with its DRIVON™ and NUFLUX™ technologies in engine oils, driveline fluids and gear oils. Industrial and off-highway equipment achieve fuel and energy savings with DYNAVIS® technology for hydraulic fluids. The oil additives business also specializes in high-performance additives and technologies for fuels and refinery products. Evonik's VISCOPLEX® Cold Flow Improvers (CFIs) provide outstanding flow properties for biofuels in any region or season. VISCOPLEX® Crude Oil Paraffin Inhibitors (COPIs)

maintain oil flow by modifying the size and shape of the wax crystals within the oil, dispersing them and preventing them from adhering to pipeline or transporting vessel surfaces.

Advanced regional technology centers, modern global manufacturing centers, and a secure and reliable supply chain worldwide enable Evonik's continuous development of customized solutions for customers anywhere on earth. In all of its many applications, the Oil Additives team at Evonik strives for Resource Efficiency.

Company Information

Evonik, the creative industrial group from Germany, is one of the world leaders in specialty chemicals, operating in the Resource Efficiency, Performance Materials and Nutrition & Care segments. Its activities focus on the key megatrends of resource efficiency, health, nutrition and globalization. Evonik benefits specifically from its innovative strength and integrated technology platforms. In 2015, more than 33,000 employees generated sales of around €13.5 billion and an operating profit (adjusted EBITDA) of about €2.47 billion.

Disclaimer

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