

FOR IMMEDIATE RELEASE:

EVONIK TO RAISE PRICES FOR VISCOPLEX® AND VISCOBASE® OIL ADDITIVE AND SYNTHETIC BASE OIL PRODUCTS

DARMSTADT, GERMANY --- Evonik Industries' oil additives business line, headquartered in Darmstadt, Germany, announced today that they will increase prices for the VISCOPLEX® and VISCOBASE® product lines, effective from March 15, 2014.

About oil additives at Evonik

The oil additives team at Evonik has taken a leadership role in developing lubricant additive technology designed to improve fuel efficiency and productivity. Energy–saving results have been demonstrated with VISCOPLEX® Viscosity Index Improvers (VIIs) in engine oils, driveline fluids and gear oils. Industrial and off–highway equipment field tests have also recorded up to double–digit improvements in fuel savings with DYNAVIS® technology for hydraulic fluids, reducing operating costs as well as CO2 emissions. Evonik's VISCOBASE® technology offers an ideal balance between a very shear–stable VII and a synthetic base fluid, providing excellent solvency in automotive gear oil formulations such as heavy duty axle oils and manual transmission fluids. In all of its many applications, the oil additives team at Evonik strives for Resource Efficiency.

The oil additives business line of Evonik Industries also specializes in high-performance additives and technologies for fuels and refinery products. Evonik's VISCOPLEX® Cold Flow Improvers (CFIs) provide outstanding flow properties for biofuels in any region or season. VISCOPLEX® dewaxing aids (DWAs) are designed for refinery solvent dewaxing processes that involve differing lube oil viscosity grades, especially bright stocks.

Advanced regional technology centers, modern global manufacturing centers, and a secure and reliable supply chain worldwide enable

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Evonik's continuous development of customized solutions for customers anywhere on earth.

Company information

Evonik, the creative international industrial group, is one of the world leaders in specialty chemicals. Its activities focus on the key megatrends resource efficiency, health, nutrition and globalization. Evonik benefits specifically from its innovative strength and integrated technology platforms. Evonik is active in over 100 countries around the world. In fiscal 2012 more than 33,000 employees generated sales of around €13.6 billion.

Disclaimer

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